



Save The Rhino International
Annual Report
April 2003 – March 2004

Contact details

Save the Rhino International
16 Winchester Walk
London
SE1 9AQ
T: +44 (0) 20 7357 7474
F: +44 (0) 20 7357 9666
E: info@savetherhino.org
W: www.savetherhino.org

Save the Rhino International is a registered charity: number 1035072

**Trustees**

Robert Devereux (Chairman)
Christina Franco
Tom Kenyon-Slaney
George Stephenson
Adam Wylie

Founder Patrons

Douglas Adams
Michael Werikhe

Patrons

Louise Aspinall
Laura Bailey
Nick Baker
Dina de Angelo
Fergal Keane
Francesco Nardelli
Martina Navratilova
James Sunley
William Todd-Jones

Founder Directors

Johnny Roberts
David Stirling

Staff

Director: Cathy Dean
Special Events and Promotions Manager: Neil Bridgland
Fundraising and Communications Manager: Nicky Springthorpe
Events and Office Manager: Katy York
Project Advisor: David Stirling

Chairman's report

The Trustees are pleased to report on another eventful and successful year. While total income for the year was less than last year, we increased the ratio of funds spent on field and awareness projects to almost 70%.

The decrease in income relates largely to our adventures programme, where competition from some of the larger charities with substantial marketing budgets has impacted on our recruitment. However I am particularly pleased with the increase in income from trusts and foundations, which has relatively low costs attached. This is a trend we expect to continue in the year ahead.

RIGHT: The eastern subspecies of black rhino, *diceros bicornis michaeli*, at the Mkomazi Game Reserve, where hopes remain high that they will begin breeding. (TONY FITZJOHN)



During this year we have focused our grants on four main areas:

- Community conservation and environmental education programmes that develop sustainable methods by which local communities can creatively manage natural resources
- Anti-poaching and monitoring patrols, which detect and deter poachers and gather information about rhino ranges and numbers
- Translocations, so that rhinos from established populations can be reintroduced to former habitats
- Research into factors affecting rhino conservation strategy and practice

Through The Horn, the monthly e-zine and various other initiatives, Save the Rhino has become an important nexus for the collection and dissemination of rhino-led conservation information. We believe this is of great value in fulfilling our objectives but, unlike the funding of field projects, it is not an activity to which a tangible value can be ascribed.

We have continued to manage our costs with extreme care, both those that relate to fundraising and internal administration costs.

In the year ahead we will seek once again to increase both our income and the proportion of that income that goes into field and awareness projects.

I would like to take this opportunity to thank the myriad of people and organisations that have supported Save the Rhino International throughout the year and, in particular, to thank our dedicated staff without whom none of this would be possible.

Robert Devereux

Director's report

One of our proudest achievements of the past year is the successful completion of the fundraising campaigns for the Environmental Education Bus and Officer at the Laikipia Wildlife Forum in Kenya. As you'll read in the next section, the launch of the Environmental Programme means that thousands of Kenyan schoolchildren will gain a better understanding of what conservation means, why it is important, and what they can do to help.

Of course the monitoring and anti-poaching work also remains a top priority and we were delighted when, in June 2004, the IUCN announced that black rhino numbers had increased from 3,100 to

3,600 over the last two years. The black rhino is still on the critically endangered list, but its future looks just a little more secure.

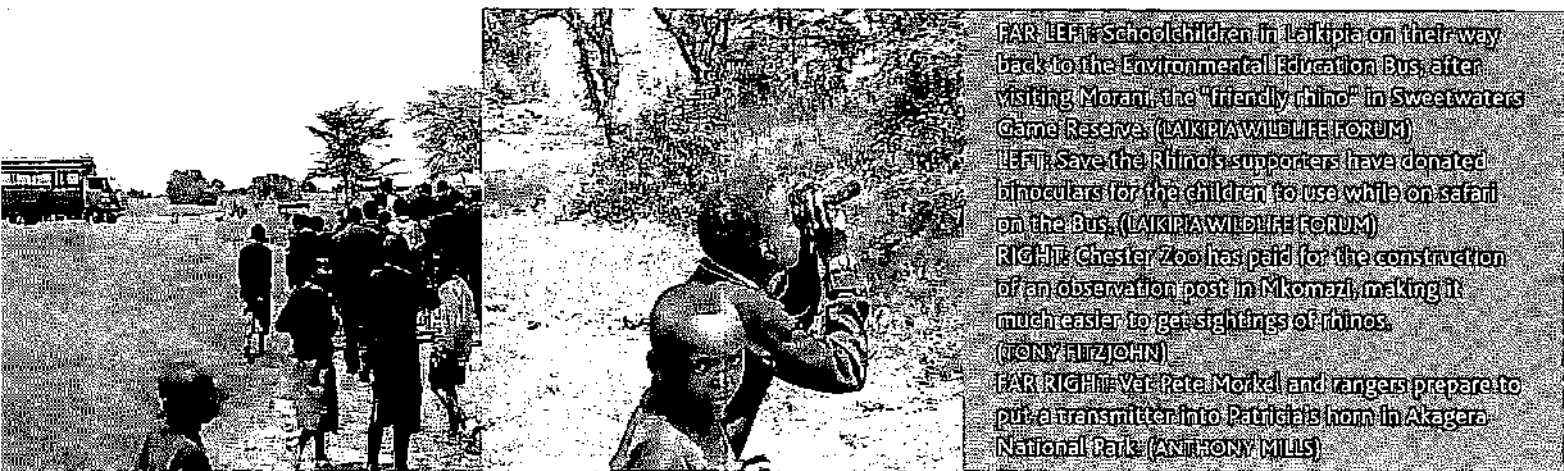
Another significant development of the past year has been the building of alliances with other conservation organisations, in order to develop funding and other collaborative partnerships. This not only means that we have been able to lever additional support, but also that the field projects have a wider donor base, and consequently are better protected against fluctuating fortunes.

As described in the "How we raised the money" section of this Annual Report, Chester Zoo has become a particularly important partner, jointly supporting with us four black rhino projects in East Africa. We also work very closely with the International Rhino Foundation, a US-based charity, with whom we co-fund the Garamba National Park in DRC, the RPU Program in Sumatra and, most recently, the Chyulu Hills rhino project in Kenya. Other funding partners include Save Foundation (Australia), the Zoological Society of London, and an increasing number of grant-making trusts and foundations in the UK, Europe and the USA.

We have also begun to develop closer links with rhino-holding zoos and, in December 2003, I became Chair of the UK Rhino Group, an umbrella organisation that has virtually all of the UK-based rhino charities as members. By sharing information and ideas with these other agencies, Save the Rhino very much hopes to build on its activities, for the benefit of rhino conservation projects in the field.

Cathy Dean

How we spent the funds



FAR LEFT: Schoolchildren in Laikipia on their way back to the Environmental Education Bus, after visiting Morani, the "friendly rhino" in Sweetwaters Game Reserve. (LAIKIPIA WILDLIFE FORUM)

LEFT: Save the Rhino's supporters have donated binoculars for the children to use while on safari on the Bus. (LAIKIPIA WILDLIFE FORUM)

RIGHT: Chester Zoo has paid for the construction of an observation post in Mkomazi, making it much easier to get sightings of rhinos. (TONY FITZJOHN)

FAR RIGHT: Vet Pete Morkel and rangers prepare to put a transmitter into Patricia's horn in Akagera National Park. (ANTHONY MILLS)

Donations to conservation and awareness projects totalled £247,133, which included the following:

Laikipia Wildlife Forum, Kenya	65,401
Tsavo East National Park, Kenya	7,782
Chyulu Hills rhino project, Kenya	35,124
Mkomazi Game Reserve, Tanzania	7,200
Akagera National Park, Rwanda / Ethiopia	1,809
Sinamatella, Matusadona, Bubiana and Save Valley, Zimbabwe	7,792
Ministry of Environment and Tourism, Namibia	4,760
Save the Rhino Trust, Namibia	19,725
Rhino Protection Unit Programme, Sumatra	3,140
Research projects	11,508
Selous Rhino Trust, Tanzania	48,692
Lekerruki Community Ranch, Kenya	1,025
Wilderness Trust, UK	1,843
Game Conservancy Trust, UK	29,294
Dian Fossey Gorilla Fund Europe, UK	2,038
Total	£247,133

How we spent the funds continued

Laikipia Wildlife Forum, Kenya

To summarise the LWF's role very briefly: the LWF is an open-membership organisation that aims to conserve the integrity of the Laikipia ecosystem by creatively managing its natural resources to improve the livelihood of its people. Approximately half of Kenya's rhino population is protected on private land in Laikipia in five sanctuaries. These

students and 19 teachers into game reserves, and gave lectures to a further 821 students and 65 teachers. So in one month, the programme reached over 1,000 people: a vital component of the LWF's efforts to achieve the sustainable use of the District's natural resources. Laikipia also received £2,597, raised by Benenden School for educational books, videos and equipment, and from the

discovered, and anti-poaching patrols were urgently needed to protect them from poachers. Save the Rhino and Chester Zoo each contributed £15,000, which has paid for a new Landrover, a year's worth of fuel, maintenance and insurance, as well as the salaries of four community scouts and for some camping equipment so that the rangers can go out on night patrols.



landowners allocated land and undertook the long term responsibility and funding requirements for intensive rhino protection as part of Kenya's emergency rhino rehabilitation plan.

The Laikipia Wildlife Forum was the major beneficiary during the year. Save the Rhino agreed to continue supporting the Community Liaison Officer programme, with a grant for the calendar year 2004 of US \$10,000. The remaining \$10,000 needed will be raised by the LWF from its members. Chester Zoo donated £5,334 for two replacement motorbikes for the CLOs.

Save the Rhino completed the fundraising campaign for the Environmental Education Bus, with grants matching the charity's own US \$20,000 from Chester Zoo and the Nando Peretti Foundation, supplementing earlier grants received. The Bus became fully operational in March 2004. In addition, we raised funds to pay the salary of an Environmental Education Officer for two years, to expand and enhance the education programme. Ephantus Mugendi Mugo took up his post on 2 January 2004. In March Ephantus took a total of 205

donation of five pairs of binoculars for use on the Bus.

Tsavo East National Park, Kenya

Tsavo East is an extraordinary wilderness area, with an exceptional variety of wildlife. The Park used to be home to thousands of black rhino, but poaching in the second half of the twentieth century reduced the population to zero. In the late 1990s, the Kenya Wildlife Service (KWS) together with various NGOs including Save the Rhino and Chester Zoo, reintroduced black rhino to the Park in a free-release programme.

Save the Rhino, with Chester Zoo's support, continued to fund the fuel and maintenance of a rhino patrol vehicle in Tsavo East National Park in Kenya, and the salary costs for one year of Richard Kech, ex-KWS head ranger, to continue the monitoring programme in Tsavo East and the Chyulu Hills. Chester Zoo also donated £1,112 to buy new cameras for Tsavo East's rhino monitors.

Chyulu Hills rhino project, Kenya

The Chyulu Hills is a new project for Save the Rhino. A previously unknown population of black rhinos was

The International Rhino Foundation also contributed two grants via Save the Rhino, for a radio repeater station, enabling communication between different parts of the Chyulu Hills National Park, and for training by rangers from Lewa Downs Conservancy. Save the Rhino also secured an in-kind donation of camping equipment for the community scouts and KWS rangers from Wynnster Outdoor Leisure.

Mkomazi Game Reserve, Tanzania

Save the Rhino continued to support the black rhino sanctuary at Mkomazi Game Reserve, with a grant of US \$4,800 towards the salary costs of three rangers. Chester Zoo made a further grant of £4,150 towards the construction of an observation post, waterhole and wallow for the rhinos, and new accommodation for the rangers. It is hoped that by allowing the rhinos an opportunity to meet on neutral ground, mating will be encouraged.

Akagera National Park, Rwanda / Ethiopia

Save the Rhino was involved in an exciting operation in Rwanda, when rumours surfaced that a black rhino –

How we spent the funds continued

which had been thought extinct in Rwanda – had been seen in Akagera National Park. Save the Rhino donated US \$1,400 to pay for an experienced tracker to fly up from Zimbabwe, who succeeded in finding a lone female. The rhino was darted, implanted with a horn transmitter, and is now under the protection of the Rwandan National Parks. Efforts are being made to acquire a bull from South Africa. Save the Rhino

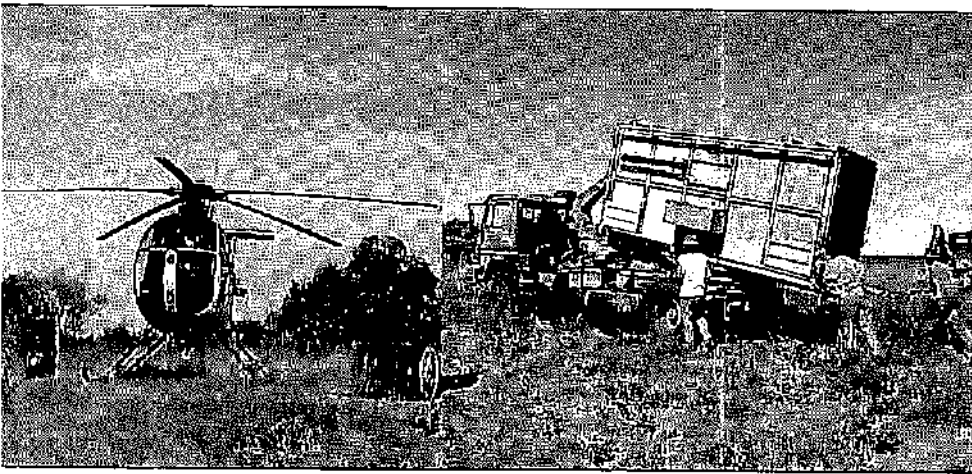
Ministry of Environment and Tourism, Namibia

We made a grant of £4,760 to the Ministry of Environment and Tourism, for the cost of moving 24 black rhino and 15 white rhino to new locations, in order to relieve pressure on space, reintroduce them to former ranges, and so encourage further breeding. In addition, we secured a further grant of £5,000 from Save Foundation Australia for these

Way Kambas National Park, Sumatra. Although the RPUs have deterred poachers in the Park, illegal logging and crop planting has seen the Park lose about 10% or 120 sq km of its area in the last few years.

Research projects

Kenya's overall black rhino management strategy has been supported by Save the Rhino and Chester Zoo, with grants of



FAR LEFT AND LEFT: The rhino translocations in Namibia required the support of helicopters and trucks to dart and then move the black and white rhinos to locations where they would have more room to breed and establish new populations. (OLE BRIDGE)
RIGHT AND FAR RIGHT: Save the Rhino Trustee George Stephenson and his wife Lucilla hosted a fundraising pentathlon on 24 June, aptly titled "The Longest Day". (ADAM PENSOZZI)
BOTTOM RIGHT: "Rhino and Bear" by Ges Ashby

also responded to a similar request for help from Ethiopia, making a grant of US \$1,500, but no rhinos were found during the tracking period.

Sinamatella IPZ, Matusadona National Park, Bublana and Save Valley, Zimbabwe

Save the Rhino continued to make small but important grants towards black rhino projects in Zimbabwe, where the land reform programme and breakdown of economic stability has hit private conservancies and National Parks hard. We awarded £3,500 to the Zambezi Society for fuel and tyres for patrol vehicles in Sinamatella IPZ and Matusadona National Park; £2,000 for darts and microchips for the Wildlife Veterinary Unit, £1,580 for darting equipment, uniforms and ranger equipment for Bubiana, Buby River, Save and Chiredzi River conservancies, and £500 towards a schools educational project in rhino areas.

translocations, although that money was paid direct rather than via Save the Rhino.

Save the Rhino Trust, Namibia

Save the Rhino Trust (SRT) is a Namibian non-governmental organisation. SRT aims to promote the protection and sustainable management of the black rhino, elephant and other fauna and their environment, focusing on the communal areas of Northwestern Namibia. Save the Rhino International made its third and final installment of a three-year commitment to the Save the Rhino Trust, donating £19,725 for the monitoring programme.

Rhino Protection Unit, Sumatra

The Sumatran rhino is probably the most endangered species of rhino, with only around 300 animals surviving. The Sumatran rhino is particularly under threat from poaching and illegal logging activities that are destroying its habitat.

In September 2003, Save the Rhino made a repeat grant of US \$5,140 to cover fuel, maintenance and insurance of the patrol vehicle for the Rhino Protection Unit in

£4,000 and £730 respectively towards the costs of Benson Okita Ouma's PhD in the use of a rhino management database. Benson completed his MSc at the Durrell Institute of Conservation and Ecology in Canterbury in September 2004, and has returned to a promotion within the Kenya Wildlife Service. Further research work being supported are the field research costs of Jo Shaw's PhD into carrying capacity at Tswalu National Park in South Africa (£1,700) and Hassan Sachedina's PhD (£5,078) into the effects of community conservation projects in Tanzania.

Other grants

Restricted donations were received for the Selous Game Reserve in Tanzania, for the Lekurruki Community Ranch in Tanzania, and the Wilderness Trust UK, and were forwarded on in full.

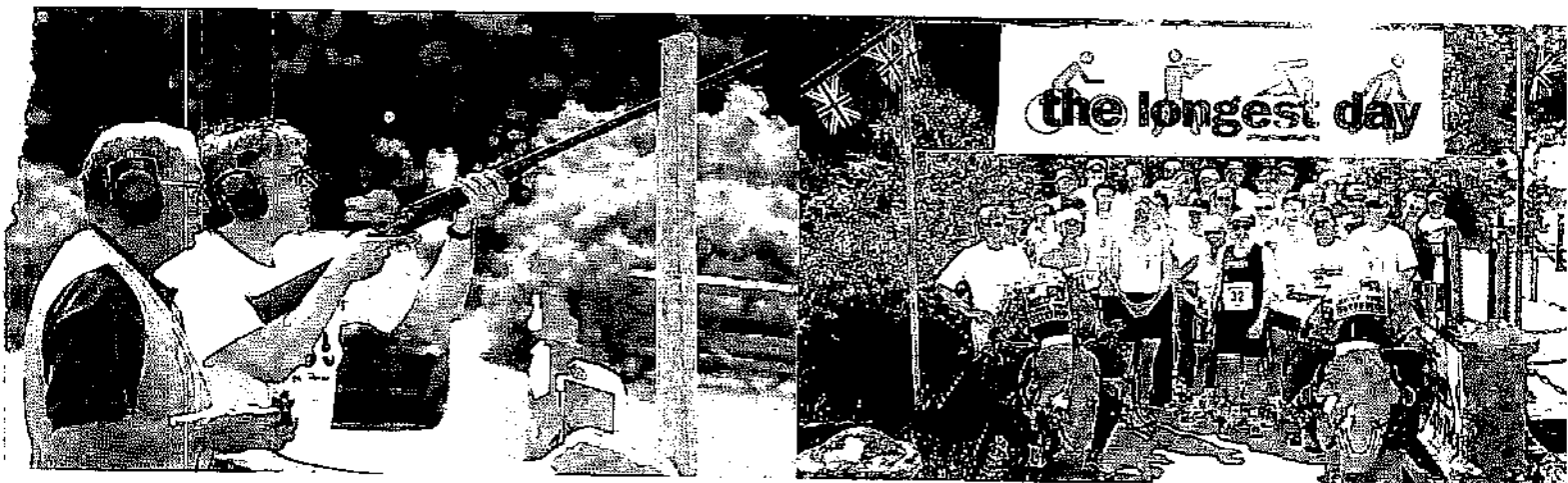
Finally, Save the Rhino made grants to two charities with which it collaborated on fundraising events (see next section): the Game Conservancy Trust ("The Longest Day", £29,294), and the Dian Fossey Gorilla Fund ("The Second Douglas Adams Memorial Lecture", £1,843).

How we raised the money

As always, marathons played a large part in Save the Rhino's fundraising activities, and the 2003 Flora London Marathon was financially the most successful for the charity to date, with over 50 runners / fundraisers. However, the New York City Marathon suffered from a lack of interest in

Kenya, and saw firsthand the work of the Kenya Wildlife Service's anti-poaching and monitoring ranger team.

The Longest Day, a pentathlon hosted by George and Lucilla Stephenson, was an outstanding success. Thanks to the extraordinary generosity of George

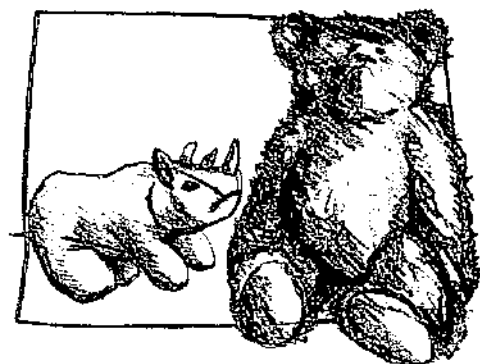


places, perhaps due to world events. As in 2002, Save the Rhino again sent a team of seven, including Director Cathy Dean, to run the Marathon des Sables in rhino costume, achieving valuable coverage on TV and radio (via an interview on Radio 4's "Midweek" programme).

Other endurance events during the year included a family cycle ride at Woburn Safari Park, which will, we hope, grow in size and profitability in 2004-05, and the Edinburgh Marathon. Further sponsorship money came in from the Rhino Climb Kilimanjaro overseas challenge held in February 2003, following which participants visited Tsavo East National Park in

and Lucilla, the fundraising costs were negligible, with over 90% of monies raised going direct to the field. Some 40 people took part in swimming, cycling, rifle-shooting, clay-pigeon shooting and running disciplines, followed by a celebratory dinner with gymnastics and firework displays.

In November 2003, Save the Rhino International held "Dance Laikipia", a fundraising event in aid of, and in conjunction with, the Laikipia Wildlife Forum in Kenya. This was an opportunity for Save the Rhino's supporters to enjoy themselves at an evening of music and dancing in central London.



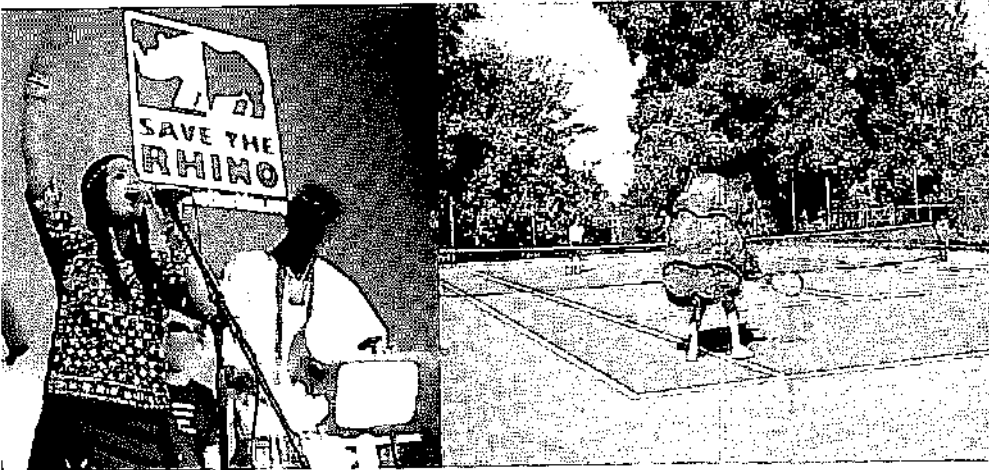
How we raised the money continued

Once again, Save the Rhino organised the Second Douglas Adams Memorial Lecture, at the Royal Institution in March 2004, with Robert Swan as guest speaker.

We are keen to increase our work with schools, and in the autumn term of

and merchandise brought in further small sums. The EU funding for the Selous Rhino Trust came to an end during the year.

The most significant development in fundraising during the financial year 2003-04 has been the rise in income

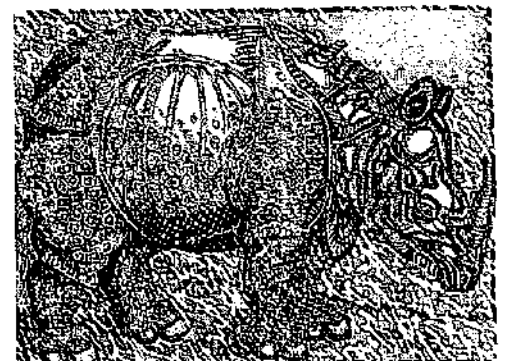


FAR LEFT: Dance Laikipia, featuring 'I Giant Leap' was a great fundraising party and proved a suitable way of rounding off a great year for the Laikipia Wildlife Forum. (WILL CURTIS)
LEFT: Some of the parents at Benenden School developed true rhino spirit during the Two Generations Tennis Tournament in autumn 2003. (CATHY DEAN)
BELOW: "Endura" by David Blazer

2003, Save the Rhino worked with Benenden School in Kent, arranging a series of educational and fundraising activities for the pupils, staff and parents. The funds raised were split with the School, with Save the Rhino's share being dedicated to the environmental education work of the Laikipia Wildlife Forum in Kenya, and Benenden's going towards conservation projects within the school grounds.

Donations, membership income, corporate sponsorship and Gift Aid continued to be important aspects of Save the Rhino's income generating activities, while investment income

from trusts and foundations. Chester Zoo has become a very important funding partner. So too have the Zoological Society of London and the International Rhino Foundation, a US-based charity, with whom Save the Rhino collaborates on three projects. Other foundations and trusts supporting Save the Rhino with grants of over £1,000 during the year 2003-04 include the 1989 Willan Charitable Trust, the Ernest Kleinwort Charitable Trust, the Nando Peretti Foundation and the Bernard Sunley Charitable Foundation, all of whom supported the environmental education programme in Laikipia, Kenya.



The year ahead

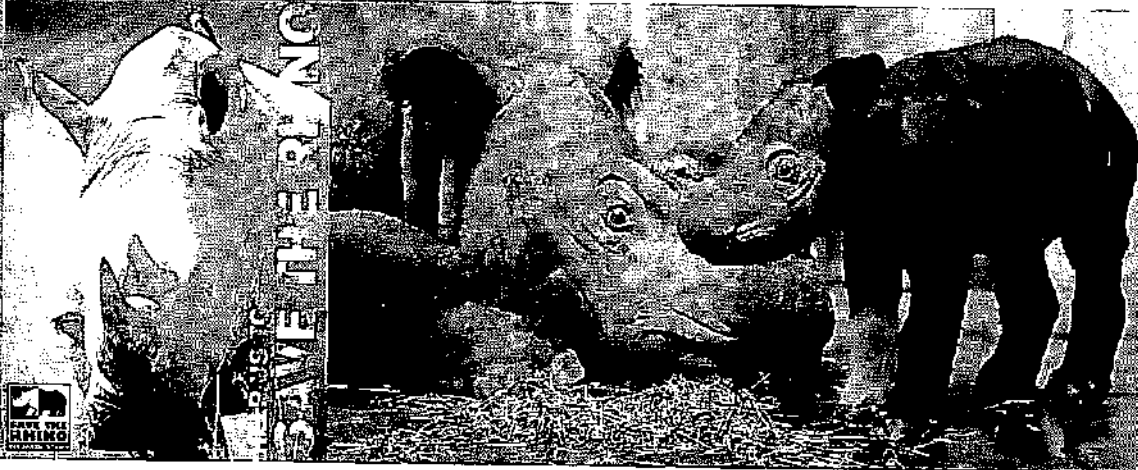
Our ambitions are straightforward: we want to increase the amount of support we can afford to give to projects in the field, by increasing our total income and by increasing the proportion of project expenditure.

This would allow us to:

the advances made in 2003-04, and of some attractive projects for which we want to garner additional support having made lead gifts ourselves.

We plan to repeat many of the usual events in the calendar, such as the London Marathon and Douglas Adams Memorial Lecture, and to revise others

RIGHT: We are launching our membership scheme in autumn 2004, with new benefits and opportunities for getting involved. **FAR RIGHT:** We would like to be able to fund more Asian rhino projects, particularly focusing on the Sumatran rhino. This image shows Emi and her new female calf born in Cincinnati Zoo, (CINCINNATI ZOO AND BOTANICAL GARDENS). **BELOW:** "Snaky Optimism" by Ben Taylor



- Give long-term commitments to projects we already help to fund, enabling them to plan ahead with confidence
- Increase the level of our support to existing projects throughout Africa and in Sumatra
- Expand the geographical scope of our activities to include more Asian projects, particularly those focusing on the Sumatran and Indian rhino

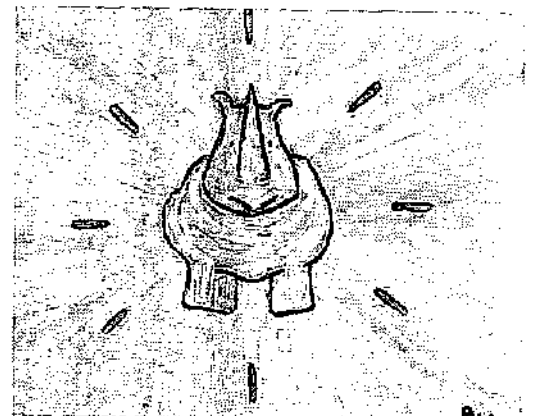
To these ends, during the coming financial year, Save the Rhino plans to develop and widen its supporter base, by building more working and fundraising partnerships with zoos, other conservation charities and schools. Cathy Dean, Director of Save the Rhino International, became Chair of the UK Rhino Group in December 2003, which may prove a useful platform from which to operate.

We have also increased the target we have set ourselves for fundraising from trusts and foundation, in recognition of

(the Woburn event and Dance Laikipia) in order to increase profitability. We are also intending to increase the number of non-endurance events in which supporters may participate. Particular promotions planned for 2004-05 include an online auction and a merchandise deal with a well-known clothing company.

We intend to relaunch the membership scheme, with new print and incentives, in order to increase the number of regular supporters of the charity, and are working on a number of corporate relationships and affiliate schemes. Our website continues to develop, with much additional new information about our events and the projects we support, as well as general educative material. Other resources will also be developed, such as the volunteer network and image library.

With two new Trustees on the Board, and an expanding number of Patrons, 2004-05 promises to be another exciting year for Save the Rhino International.



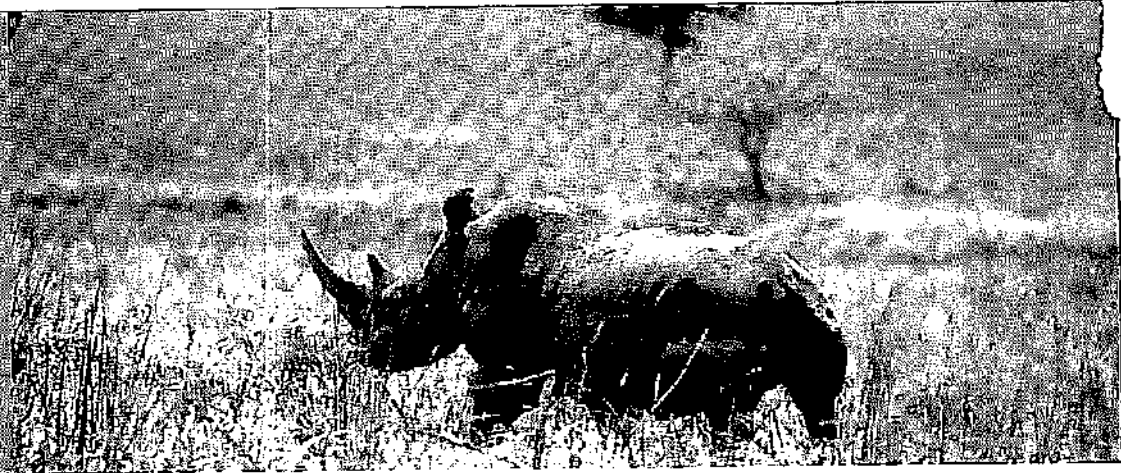
Thanks

We would like to express our warmest thanks to the following individuals, companies and grant-making bodies for their generous support for our work over the last year. We could not achieve all that we do, without the time, goodwill, and financial and pro-bono support of them all. Our heartfelt thanks to:

Humphery, Dion Jerling, Mrs D S Johnston, Will Jones, Richard Kech, Sean Kinmont, James Learmond, Oliver Leatham, Jacqueline Lewin, Joan Lindh, Sarah McKinney, Charlie McVeigh, Fiona McLean, Dirk Maggs, Paul Markham, Helen Mason, Douglas Metcalfe, William Moolman, Jonathan and Carolyn Moss, Yvonne Mulcahy, John and Kali Newman, Belinda Oldenburg, Asgar Pathan, Adam Pensotti, Sally Peters, Laura Petetti, Mark Pilgrim, Peter and Jane Pleydel-Bouverie, Debra Price, Nick Pringle, Duncan Purchase, Derwent and

Borana Lodge, Borkowski PR, Carlottas Borneo Holidays, Clipper, Cobra, Colourhouse, Cotswold Outdoors, Definitely Marketing, Deliverance, Ecko, Escape, Farside Africa, Fitness Exchange – Cottons, Galdessa Camp, Hammer and Tongs, High5, Holland and Holland, Interstates Associates, Journeys by Design, Kenya Airways, Kitich Camp, Koiija Starbeds, Lewa Safari Camp, Loisaba Wilderness, London Speaker Bureau, Makena's Hills, Ol Malo, Mi-Site, Mountain Media, Msafiri, Mukutan Retreat, Nomad Safaris, Vic Odden's,

RIGHT Northern White Rhinos in Garamba National Park, DRC, are threatened with imminent extinction. Less than 30 survive.
(KES AND FRASER SMITH GARAMBA NATIONAL PARK PROJECT)



Individuals

Sue Adams, Alan Anderson, Ronnie Armist, Jane Ashton, Asmed, Louise Aspinall, Paolo Baillie, Rachael Barber, David Barker, John Barry, The Duke of Bedford, Jane Belson, Rohan Blacker, Julia Blanchard, Chris Bodker, Richard and Tara Bonham, Mark Bottell, Verity Bowman, Hazel Bowles, Rob Brett, Duncan Bridgeman, Walt Brown, Suzi Bullough, Vanessa Buxton, Liza Campbell, Marc Carver, Jamie Catto, Peter Clay, David Constantine, Luke Cunliffe, Will Curtis, Megan Dales, Giles Davies, the Earl of Derby, Robert Devereux, Paul Doherty, Gillian Donaldson, Kenneth Donaldson, Nicholas Duncan, Philippa Dunning, The Duke of Dunstable, Raoul du Toit, Michael and Nicky Dyer, Simon Edwards, the Farmer family, Tom Foose, Timothy Furey, Nick Garbutt, Paul Gardiner, Andrew Gell, Gisela Gier, Johnny Goedhuis, Richard Goleszowski, Caragh Goodwin, Jasper Gorst, Brett Graham, David Granville, Mike Gratton, Nigel Gray, Mouse Griffith, Jane Hall, Tom Halifax, Patrick Hayward, Alison Hierlehy, Kath Holding, Danya Holtzman, Mark Houldsworth, Angela

Stephen Quinn, Dave Randall, Guy and Frances Rasch, Mikee Ray, Isobel Raymond, Graham Ricketts, Mr and Mrs Anthony Roberts, Lucinda Roberts, C Sandberg, Zac Schwarz, Graham Scott, Kristin Scott, Mark Shanahan, Patrick Sherriff, Pam Silberman, Paul Smiley, Giles Smith, Deborah Soakell, Gerard H. Soriano, Howard Springthorpe, Robbie Stamp, Malcolm Stathers, Katherine Steel, George and Lucilla Stephenson, Vicky Stirling, Lucinda Swan, Robert Swan, Karen Tank, Duncan Thomsen, James Thrift, Jan Thrift, Jane Thrift, John Tribe, Nana Tsibou, D G van der Weyden, Tristan and Lucinda Voorspuy, Clare & Ian Wakeling, Chris Walker, Chris Webster, Kirstie Wielandt, Roger Wilkinson, Cheryl Williams, Jean York, Bobby Younger

A special thank-you to everyone who supported the 2003 Marathon des Sables team and to all those who took part in The Longest Day.

Companies

1 Giant Leap, 2:09 Events, 23 Red, Aardman Animations, Air Kenya, Ol Ari Nyiro Ranch, Bacardi, Bombay Sapphire,

Owen Brothers, Polstar, Roxton Bailey Robinson Worldwide, Sabuk Retreat, Safari Drive, Sangare Ranch, Solio Ranch, Special Blue, The Tabernacle, Tassia Lodge, Tropic Air, World Odyssey, Wilderness Trails, the Wilton Estate, Woody's, Wynster Outdoor Leisure

Charities, trusts and foundations and other grant-making organisations

1989 Willan Charitable Trust, the John Aspinall Foundation, the Astor Foundation, Benenden School Trust, Chester Zoo, Edinburgh Zoo, the Englefield Charitable Trust, Sydney E Franklin Deceased's New Second Charity, the Game Conservancy Trust, Halliford School, International Rhino Foundation, the Earnest Kleinwort Charitable Trust, Knowsley Safari Park, the Mark Leonard Trust, the Monterey Fund, the O'Hea Family Charitable Trust, Nando Peretti Foundation, Save Foundation Australia, the Bernard Sunley Charitable Foundation, the Joan Tanner Charitable Trust, Woburn Safari Park

And thank-you to all those who wish to remain anonymous.

Statement of financial activities for the year ending 31 March 2004

Incoming resources	£
Donations	126,280
Activities to generate funds:	
Events	224,200
Membership subscriptions	6,528
Merchandise	1,551
Income from investments	2,548
Other income	0
Total incoming resources	<u>361,107</u>
Costs of generating funds	
Fundraising costs	117,895
Net incoming resources available for charitable application	243,212
Charitable expenditure	
Project expenditure	247,133
Project support costs	29,889
Management and administration of the charity	44,798
	<u>321,820</u>
Net incoming (outgoing) resources for the year	(78,608)
Balance of funds at 1 April 2003	140,598
Balance of funds at 31 March 2004	<u>61,990</u>

- Incoming resources and the net movement in funds are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

Trustees' statement

These summarised accounts are an extract from, and are consistent with, the Statutory Accounts but may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full annual accounts, the auditor's report on those accounts and the Trustees' annual report should be consulted; copies of which can be obtained from Save the Rhino International, 16 Winchester Walk, London SE1 9AQ. The full annual accounts were approved by the Trustees on 1 July 2004 and have been submitted to the Charity Commission.

Robert Devereux, Chairman of Trustees

Independent Auditors' statement

We have examined the summarised financial statements of Save the Rhino International set out on this page.

- Respective responsibilities of trustees and auditors:

The trustees are responsible for preparing the summarised financial statements in accordance with the recommendations of the Charities SORP. Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements and Trustees' Annual Report. We also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

- Basis of opinion:

We conducted our work in accordance with Bulletin 1999/6 "The auditors' statement on the summary financial statement" issued by the Auditing Practices Board.

- Opinion:

In our opinion the summarised financial statements are consistent with the full financial statements and the Trustees' Annual Report of Save the Rhino International for the year ended 31 March 2004 and are in accordance with the recommendations of the Charities SORP.

Paul Alexander, Accountancy Management Services Ltd

Save the Rhino International
16 Winchester Walk
London
SE1 9AQ
T: +44 (0) 20 7357 7474
F: +44 (0) 20 7357 9666
E: info@savetherhino.org
W: www.savetherhino.org

Save the Rhino International is a registered charity:
number 1035072

